

**TOM 2003-4 INCOME FUND**  
**Non-consolidated Financial Statements**  
**December 31, 2024**  
*(Prepared by management)*

**TOM 2003-4 INCOME FUND**  
**NON-CONSOLIDATED BALANCE SHEET**  
**DECEMBER 31, 2024**  
*(Prepared by management)*

	2024	2023
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 38,555,735	\$ 29,561,246
Accounts receivable	845,207	1,846
	<b>39,400,942</b>	29,563,092
Notes receivable	<b>68,926,709</b>	80,100,550
Long-term investments	<b>2,466,883</b>	3,892,596
	<b>\$ 110,794,535</b>	\$ 113,556,238
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable and accrued liabilities	\$ 11,549,736	\$ 14,059,470
<b>UNITHOLDERS' EQUITY</b>		
Equity attributable to unitholders	<b>99,244,799</b>	99,496,768
	<b>\$ 110,794,535</b>	\$ 113,556,238

**TOM 2003-4 INCOME FUND**  
**NON-CONSOLIDATED STATEMENT OF INCOME**  
**YEAR ENDED DECEMBER 31, 2024**  
*(Prepared by management)*

	2024	2023
<b>Revenue</b>		
Partnership	\$ (1,204,079)	\$ (1,470,106)
Trust	6	950
Interest and other	5,366,372	5,312,907
Loss on sale of assets	(251,971)	(782)
	<u>3,910,328</u>	<u>3,842,968</u>
<b>Expenses</b>		
General and administrative	<u>176,804</u>	<u>546,552</u>
<b>Net income</b>	<u>\$ 3,733,524</u>	<u>\$ 3,296,416</u>

**TOM 2003-4 INCOME FUND**  
**NON-CONSOLIDATED STATEMENT OF UNITHOLDERS' EQUITY**  
**YEAR ENDED DECEMBER 31, 2024**  
*(Prepared by management)*

	2024	2023
<b>Equity, beginning of year</b>	\$ 99,496,768	\$ 99,497,550
Distributions for the year	(3,985,493)	(3,297,199)
Net income for the year	<u>3,733,524</u>	<u>3,296,416</u>
<b>Equity, end of year</b>	<u>\$ 99,244,799</u>	<u>\$ 99,496,768</u>