

TOM 2003-2 INCOME FUND
Non-consolidated Financial Statements
December 31, 2024
(Prepared by management)

TOM 2003-2 INCOME FUND
NON-CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2024
(Prepared by management)

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents	\$ 2,807	\$ 438,978
Notes receivable	18,486,700	18,486,700
Long-term investments	68,010	10
	\$ 18,557,517	\$ 18,925,688
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 180	\$ 165
Notes payable	970,943	1,347,392
	971,123	1,347,557
UNITHOLDERS' EQUITY		
Equity attributable to unitholders	17,586,395	17,578,131
	\$ 18,557,517	\$ 18,925,688

TOM 2003-2 INCOME FUND
NON-CONSOLIDATED STATEMENT OF LOSS
YEAR ENDED DECEMBER 31, 2024
(Prepared by management)

	2024	2023
Revenue		
Trust	\$ 68,000	\$ -
Interest and other	3,996	8,373
	<u>71,996</u>	<u>8,373</u>
Expenses		
General and administrative	<u>63,733</u>	40,604
Net income (loss)	<u>\$ 8,263</u>	<u>\$ (32,231)</u>

TOM 2003-2 INCOME FUND
NON-CONSOLIDATED STATEMENT OF UNITHOLDERS' EQUITY
YEAR ENDED DECEMBER 31, 2024
(Prepared by management)

	2024	2023
Equity, beginning of year	\$ 17,578,131	\$ 17,610,362
Net income (loss) for the year	<u>8,263</u>	<u>(32,231)</u>
Equity, end of year	<u>\$ 17,586,395</u>	<u>\$ 17,578,131</u>