

TOM 2003-4 INCOME FUND
Non-consolidated Financial Statements
December 31, 2023
(Prepared by management)

TOM 2003-4 INCOME FUND
NON-CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2023
(Prepared by management)

	2023	2022
ASSETS		
Current assets		
Cash and cash equivalents	\$ 29,561,246	\$ 61,124,590
Accounts receivable	1,846	671,996
	29,563,092	61,796,586
Notes receivable	80,100,550	35,971,158
Long-term investments	3,892,596	17,403,801
	\$ 113,556,238	\$ 115,171,545
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 14,059,470	\$ 15,673,995
UNITHOLDERS' EQUITY		
Equity attributable to unitholders	99,496,768	99,497,550
	\$ 113,556,238	\$ 115,171,545

TOM 2003-4 INCOME FUND
NON-CONSOLIDATED STATEMENT OF INCOME
YEAR ENDED DECEMBER 31, 2023
(Prepared by management)

	2023	2022
Revenue		
Partnership	\$ (1,470,106)	\$ (504,601)
Trust	950	1,265
Interest and other	5,312,907	2,455,476
Loss on sale of assets	(782)	-
	<u>3,842,968</u>	<u>1,952,140</u>
Expenses		
General and administrative	<u>546,552</u>	<u>25,303</u>
Net income	<u>\$ 3,296,416</u>	<u>\$ 1,926,837</u>

TOM 2003-4 INCOME FUND
NON-CONSOLIDATED STATEMENT OF UNIT HOLDERS' EQUITY
YEAR ENDED DECEMBER 31, 2023
(Prepared by management)

	2023	2022
Equity, beginning of year	\$ 99,497,550	\$ 98,524,295
Redemptions during the year	-	(644,000)
Distributions for the year	(3,297,199)	(309,582)
Net income for the year	<u>3,296,416</u>	<u>1,926,837</u>
Equity, end of year	<u>\$ 99,496,768</u>	<u>\$ 99,497,550</u>