

TOM 2003-3 INCOME FUND
Non-consolidated Financial Statements
December 31, 2023
(Prepared by management)

TOM 2003-3 INCOME FUND
NON-CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2023
(Prepared by management)

	2023	2022
ASSETS		
Current assets		
Cash and cash equivalents	\$ 6,663,958	\$ 11,895,754
Accounts receivable	1,252	-
	6,665,210	11,895,754
Notes receivable	2,607,701	-
Long-term investments	10	10
	\$ 9,272,921	\$ 11,895,764
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 5,129,181	\$ 6,978,395
Notes payable	-	773,629
	5,129,181	7,752,024
UNITHOLDERS' EQUITY		
Equity attributable to unitholders	4,143,740	4,143,740
	\$ 9,272,921	\$ 11,895,764

TOM 2003-3 INCOME FUND
NON-CONSOLIDATED STATEMENT OF INCOME
YEAR ENDED DECEMBER 31, 2023
(Prepared by management)

	2023	2022
Revenue		
Trust income	\$ 4,781,482	\$ 6,576,371
Interest and other	347,023	419,569
	<u>5,128,505</u>	<u>6,995,940</u>
Expenses		
General and administrative	5,239	5,859
Net income	<u>\$ 5,123,266</u>	<u>\$ 6,990,081</u>

TOM 2003-3 INCOME FUND
NON-CONSOLIDATED STATEMENT OF UNIT HOLDERS' EQUITY
YEAR ENDED DECEMBER 31, 2023
(Prepared by management)

	2023	2022
Equity, beginning of year	\$ 4,143,740	\$ 4,130,475
Distributions for the year	(5,123,266)	(6,976,816)
Net income for the year	5,123,266	6,990,081
Equity, end of year	<u>\$ 4,143,740</u>	<u>\$ 4,143,740</u>