

TOM 2003-2 INCOME FUND
Non-consolidated Financial Statements
December 31, 2023
(Prepared by management)

TOM 2003-2 INCOME FUND
NON-CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2023
(Prepared by management)

	2023	2022
ASSETS		
Current assets		
Cash and cash equivalents	\$ 438,978	\$ 432,421
Notes receivable	18,486,700	18,486,700
Long-term investments	10	10
	\$ 18,925,688	\$ 18,919,132
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 165	\$ 1,770
Notes payable	1,347,392	1,307,000
	1,347,557	1,308,770
UNITHOLDERS' EQUITY		
Equity attributable to unitholders	17,578,131	17,610,362
	\$ 18,925,688	\$ 18,919,132

TOM 2003-2 INCOME FUND
NON-CONSOLIDATED STATEMENT OF LOSS
YEAR ENDED DECEMBER 31, 2023
(Prepared by management)

	2023	2022
Revenue		
Interest and other	\$ 8,373	\$ 1,789
Expenses		
General and administrative	40,604	1,813
Net loss	\$ (32,231)	\$ (24)

TOM 2003-2 INCOME FUND
NON-CONSOLIDATED STATEMENT OF UNIT HOLDERS' EQUITY
YEAR ENDED DECEMBER 31, 2023
(Prepared by management)

	2023	2022
Equity, beginning of year	\$ 17,610,362	\$ 17,625,506
Redemptions during the year	-	(15,120)
Net loss for the year	(32,231)	(24)
Equity, end of year	\$ 17,578,131	\$ 17,610,362